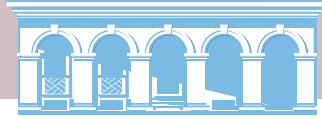


BEQUESTS

GIFT PLANNING AT THE



UVA HEALTH SYSTEM

Giving Through Your Will or Living Trust



Every year the UVA School of Medicine and Health System are grateful to receive bequests from the estates of our alumni and friends. These gifts make a tremendous difference in our missions, and the Health System's future depends on them. Providing future support through a bequest to the School of Medicine or another Health System program is a wonderful way to leave a special legacy of support for the future. When you create or revise your estate plans, we hope you will include the UVA School of Medicine and Health System among your beneficiaries.

How Do I Include the UVA Health System in My Will or Living Trust?

You may include a bequest through your will or your living trust by including specific language outlining your support for the UVA Health System. You may designate a specific amount, specific

www.virginia.edu/giftplanning

UNRESTRICTED BEQUEST

(For Unrestricted Use)

You may designate your bequest for the unrestricted use of the UVA School of Medicine or Health System (an "unrestricted bequest"). Those funds will be applied where the need is greatest at the time the bequest is realized and will provide much-needed support to meet emerging needs.

"I bequeath to the University of Virginia Medical School Foundation (tax identification #23-7173411), a Virginia corporation located in Charlottesville, Virginia, the sum of \$_____ [or property described herein] [or ____ percent (____%) of the rest of my estate] to be used by the UVA School of Medicine (or Health System) at its discretion for its general purposes."

RESTRICTED BEQUEST

(For a Purpose You Define)

You may instead designate a specific purpose within the School of Medicine (or Health System) for your bequest (a "restricted bequest"). For example, a gift may be earmarked to endow a scholarship or research project, for capital improvements, or toward any program that fits your personal goals and values.

"I bequeath to the University of Virginia Medical School Foundation (tax identification #23-7173411), a Virginia corporation located in Charlottesville, Virginia, the sum of \$_____ [or property described herein] [or ____ percent (____%) of the rest of my estate] to be used by the UVA School of Medicine (or Health System) for the following purpose:_____. I understand that the Medical School Foundation will apply a one-time 5% assessment on my gift to support the unrestricted general operating funds of the School of Medicine."

** If you want to restrict your bequest to a particular school or program, we recommend that you ask UVA Health System development staff to review your intended provision to assure that your wishes will be fulfilled.*

property or a portion of your entire estate, and you may choose exactly how you want your bequest to be used. Above is suggested language you might include in your will. If you have a living trust, you

would simply modify your trust language to direct your trustee to make the desired distributions.





What Are the Benefits of Making a Bequest to the UVA Health System?

In addition to providing your own philanthropic legacy for the UVA School of Medicine, Health System, or other program you designate, you and your estate also will benefit from your designation. A bequest is:

- **Tax Wise** – A bequest to the UVA School of Medicine or Health System will not be subject to estate tax.
- **Revocable** – You may make changes to the beneficiaries of your estate throughout your lifetime.
- **Flexible** – Your bequest can be directed to any UVA School of Medicine or Health System program you choose.
- **Comfortable** – A bequest allows you to retain your assets throughout your lifetime.

Let Us Know If You Have Included the UVA Health System in Your Estate Plan

If you have already included the UVA School of Medicine or Health System in your estate plan, we are grateful! We hope that you will let us know of your intentions. Sometimes we learn that a generous benefactor has included

the UVA Health System in his or her estate plan only when that bequest is realized. Although we are grateful for the remarkable generosity the bequest reflects, we are disappointed that we were not able to communicate our gratitude to the benefactor during his or her lifetime. And sometimes we are not sure exactly how that benefactor wanted the bequest to be used.

Sharing your plans with us will ensure that we carry out your wishes just as you

envision and will help the Health System's long-range planning efforts. Of course, informing the UVA Health System of your philanthropic intentions does not obligate you or your heirs to fulfill those intentions.



The University of Virginia Cornerstone Society— Letting Us Say Thank You

The Cornerstone Society recognizes alumni and friends who have made planned gifts to the University through wills, living trusts, or retirement plans; life insurance; pooled income fund gifts, gift annuities and charitable remainder trusts or lead trusts.

The Cornerstone Society takes its name from the cornerstone of Pavilion VII laid in 1817 at a ceremony attended by James Madison, James Monroe and Thomas Jefferson. Just as the cornerstone of Pavilion VII provided the foundation for the University's first building, our Cornerstone Society members are laying the groundwork for the University's future.

Whom Do I Contact?

For more information about giving through your will or living trust, please contact the Office of Gift Planning, P.O. Box 400807, Charlottesville, VA 22904-4807; send us an email at giftplanning@virginia.edu; or call (434) 924-7306 or (800) 688-9882. You can also find more information about other planned gifts on the Gift Planning Web site at www.virginia.edu/giftplanning.



The University of Virginia does not provide legal or tax advice. We recommend that you seek your own legal and tax advice in connection with gift and planning matters. To ensure compliance with certain IRS requirements, we disclose to you that this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of avoiding tax-related penalties.