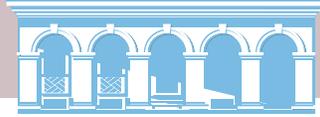


# BEQUESTS

GIFT PLANNING AT THE



UVA HEALTH SYSTEM

## Giving Through Your Will or Living Trust



Every year the UVA School of Medicine and Health System are grateful to receive bequests from the estates of our alumni and friends. These gifts make a tremendous difference in our missions, and the Health System's future depends on them. Providing future support through a bequest to the School of Medicine or another Health System program is a wonderful way to leave a special legacy of support for the future. When you create or revise your estate plans, we hope you will include the UVA School of Medicine and Health System among your beneficiaries.

### **How Do I Include the UVA Health System in My Will or Living Trust?**

You may include a bequest through your will or your living trust by including specific language outlining your support for the UVA Health System. You may designate a specific amount, specific

[www.virginia.edu/giftplanning](http://www.virginia.edu/giftplanning)

### UNRESTRICTED BEQUEST

*(For Unrestricted Use)*

You may designate your bequest for the unrestricted use of the UVA School of Medicine or Health System (an "unrestricted bequest"). Those funds will be applied where the need is greatest at the time the bequest is realized and will provide much-needed support to meet emerging needs.

*"I bequeath to the University of Virginia Medical School Foundation (tax identification #23-7173411), a Virginia corporation located in Charlottesville, Virginia, the sum of \$\_\_\_\_\_ [or property described herein] [or \_\_\_\_ percent (\_\_\_\_%) of the rest of my estate] to be used by the UVA School of Medicine (or Health System) at its discretion for its general purposes."*

### RESTRICTED BEQUEST

*(For a Purpose You Define)*

You may instead designate a specific purpose within the School of Medicine (or Health System) for your bequest (a "restricted bequest"). For example, a gift may be earmarked to endow a scholarship or research project, for capital improvements, or toward any program that fits your personal goals and values.

*"I bequeath to the University of Virginia Medical School Foundation (tax identification #23-7173411), a Virginia corporation located in Charlottesville, Virginia, the sum of \$\_\_\_\_\_ [or property described herein] [or \_\_\_\_ percent (\_\_\_\_%) of the rest of my estate] to be used by the UVA School of Medicine (or Health System) for the following purpose:\_\_\_\_\_. I understand that the Medical School Foundation will apply a one-time 5% assessment on my gift to support the unrestricted general operating funds of the School of Medicine."*

*\* If you want to restrict your bequest to a particular school or program, we recommend that you ask UVA Health System development staff to review your intended provision to assure that your wishes will be fulfilled.*

property or a portion of your entire estate, and you may choose exactly how you want your bequest to be used. You might consider using the language provided above in your will. If you have a living

trust, you would simply modify your trust language to direct your trustee to make the desired distributions.





You may also designate the UVA School of Medicine or Health System as a full or partial beneficiary of your retirement account. More information on how to make this type of gift is available in the Retirement Plan Assets brochure.

### ***Why Should I Include the UVA Health System in My Estate Plan?***

Your bequest ensures that the values and traits that define the UVA School of Medicine and Health System will endure for generations to come. In addition, you and your estate can benefit from your bequest designation. A bequest is:

*Comfortable* – A bequest allows you to retain your assets throughout your lifetime.

*Flexible* – Your bequest can be directed to any UVA School of Medicine or Health System program you choose.

*Revocable* – You may make changes to the beneficiaries of your estate throughout your lifetime.

*Tax Wise* – A bequest to the UVA School of Medicine or Health System will not be subject to estate tax in your estate.

### ***Have You Included the UVA Health System in Your Estate Plan?***

If you have already included the UVA Health System in your estate plan, we are grateful! We encourage you to let us know so that we may thank you appropriately. We understand that some donors may prefer to keep their estate gifts anonymous and, at the UVA Health System, your requested degree of anonymity will be honored. However, sharing your bequest information helps the Health System fully understand the vision behind your intentions and

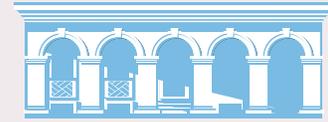
#### **For More Information**

To learn more about giving through your will or living trust or about other planned giving opportunities at the University of Virginia, please call the Office of Gift Planning at 434-924-7306 or toll-free at 800-688-9882, e-mail us at [giftplanning@virginia.edu](mailto:giftplanning@virginia.edu) or visit our Web site at [www.virginia.edu/giftplanning](http://www.virginia.edu/giftplanning). The Office of Gift Planning mailing address is P.O. Box 400807, Charlottesville, VA 22904-4807. You can also find more information about other planned gifts to benefit the University on the Gift Planning Web site at [www.virginia.edu/giftplanning](http://www.virginia.edu/giftplanning).

The University of Virginia does not provide legal or tax advice. We recommend that you seek your own legal and tax advice in connection with gift and planning matters. To ensure compliance with certain IRS requirements, we disclose to you that this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of avoiding tax-related penalties.

ensures that there is a plan in place for implementing it. It can also inspire others to give similarly. Notifying the Health System of your gift does not obligate you or your estate in any way.

***The Cornerstone Society—***



### ***Letting Us Say Thank You***

On October 6, 1817, President James Monroe and former Presidents Thomas Jefferson and James Madison gathered at a ceremony to lay the cornerstone of Pavilion VII, the first structure at the University of Virginia. Just as this cornerstone provided the foundation for the University's first building, the Cornerstone Society is laying the groundwork for the University's achievements in the decades ahead. The Cornerstone Society comprises alumni, parents, and friends who have made planned gifts to the University or its related foundations, through wills, living trusts, or retirement plan assets; gifts of life insurance; charitable gift annuities; and charitable remainder trusts or lead trusts.

